

LOCAL COUNCIL BIRKIRKARA
Quarterly Financial Performance Report
for the first quarter January to March 2012

Quarterly Financial Performance Report

Table of Contents

Section	Page
Consolidated Budget Variations of Income & Expenditure	1
Detailed Budget Variations of Income	2
Detailed Budget Variations of Expenditure	3 - 4
Consolidated Schedule of Income & Expenditure	5
Cash Flow Forecast	6 - 7
Appendices	8
Statement of Income & Expenditure	9
Statement of Affairs	10
Details of Quarterly Depreciation Charge	11
Details of Employees Analysed per Quarter	12

2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

Acct No	Description	First Quarter: January - March 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	302,342	286,698	15,644	302,342	286,698	15,644
0020	Bye-laws	35,655	13,500	22,155	35,655	13,500	22,155
0090	Investment	3	-	3	3	-	3
0100	General	34,458	3,000	31,458	34,458	3,000	31,458
	Total	372,458	303,198	69,260	372,458	303,198	69,260
1	Expenditure						
1000	Personal emoluments	37,858	35,695	2,163	37,858	35,695	2,163
2000	Operations and maintenance	219,218	203,776	15,442	219,218	203,776	15,442
7000	Capital expenditure	18,597	2,750	15,847	18,597	2,750	15,847
	Total	275,673	242,221	33,452	275,673	242,221	33,452
	Balance	96,785	60,977	35,808	96,785	60,977	35,808

Notes:

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2012

2.2 Detailed Budget Variations of Income

Acct No	Description	First Quarter: January - March 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income	a	b	a-b	c	d	c-d
0000	Government						
0001	Annual	302,342	286,698	15,644	302,342	286,698	15,644
0002	Supplementary	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-
0015	Other	-	-	-	-	-	-
0020	Bye-laws						
0021	Community services	302,342	286,698	15,644	302,342	286,698	15,644
0036	Contravention of bye-laws	12,204	-	12,204	12,204	-	12,204
0056	Contributions and donations	23,451	8,500	14,951	23,451	8,500	14,951
0066	General	-	-	-	-	-	-
		-	5,000	(5,000)	-	5,000	(5,000)
0090	Investment						
0091	Bank interest	35,655	13,500	22,155	35,655	13,500	22,155
0096	Government Securities	3	-	3	3	-	3
		-	-	-	-	-	-
0100	General						
0110	Donations	3	-	3	3	-	3
0120	Contributions	-	-	-	-	-	-
		34,458	3,000	31,458	34,458	3,000	31,458
		34,458	3,000	31,458	34,458	3,000	31,458
	Total	372,458	303,198	69,260	372,458	303,198	69,260

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2012

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	First Quarter: January - March 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's allowance	3,207	4,276	(1,069)	3,207	4,276	(1,069)
1200	Employee salaries and wages	27,402	27,207	195	27,402	27,207	195
1300	Bonuses	-	-	-	-	-	-
1400	Income supplements	825	879	(54)	825	879	(54)
1500	Social Security Contributions	2,597	2,282	315	2,597	2,282	315
1600	Allowances	1,175	-	1,175	1,175	-	1,175
1700	Overtime	2,652	1,051	1,601	2,652	1,051	1,601
		37,858	35,695	2,163	37,858	35,695	2,163
2000	Operations and maintenance						
2100	Utilities	13,310	17,700	(4,390)	13,310	17,700	(4,390)
2200	Materials and supplies	796	550	246	796	550	246
2300	Repair and upkeep (works)	7,676	16,000	(8,324)	7,676	16,000	(8,324)
2400	Rent	2,930	2,970	(40)	2,930	2,970	(40)
2500	International memberships	-	-	-	-	-	-
2600	Office services	9,093	8,050	1,043	9,093	8,050	1,043
2700	Transport	1,821	5,200	(3,379)	1,821	5,200	(3,379)
2800	Travel	-	-	-	-	-	-
2900	Information services	1,362	1,375	(13)	1,362	1,375	(13)
3000	Contractual services	144,422	127,686	16,736	144,422	127,686	16,736
3100	Professional services	28,702	13,345	15,357	28,702	13,345	15,357
3200	Training	200	6,000	(5,800)	200	6,000	(5,800)
3300	Community and hospitality	8,130	4,850	3,280	8,130	4,850	3,280
3400	Incidental expenses	776	50	726	776	50	726
3500	Asset disposal	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-
		219,218	203,776	15,442	219,218	203,776	15,442

7000
Capital expenditure
 7001 Acquisition of property
 7100 Construction
 7200 Improvements
 7300 Equipment
 7500 Special programmes

Total

-	-	-	-
-	-	-	-
-	1,750	-	(1,750)
450	1,000	450	(550)
18,147	-	18,147	18,147
18,597	2,750	18,597	15,847
275,673	242,221	275,673	33,452

3.0 Consolidated Schedule of Income & Expenditure

Quarter 01: January - March 2012

Acct No	Description	First Quarter: January - March 2012				Year to Date 2012			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	286,698	302,342	-	302,342	286,698	302,342	-	302,342
0020	Bye-laws	13,500	35,655	-	35,655	13,500	35,655	-	35,655
0090	Investment	-	3	-	3	-	3	-	3
0100	General	3,000	34,458	-	34,458	3,000	34,458	-	34,458
	Total	303,198	372,458	-	372,458	303,198	372,458	-	372,458
1	Expenditure								
1000	Personal emoluments	35,695	37,858	-	37,858	35,695	37,858	-	37,858
2000	Operations and maintenance	203,776	219,218	-	219,218	203,776	219,218	-	219,218
7000	Capital expenditure	2,750	18,597	-	18,597	2,750	18,597	-	18,597
	Total	242,221	275,673	-	275,673	242,221	275,673	-	275,673
	Balance	60,977	96,785	-	96,785	60,977	96,785	-	96,785

Notes:

5.0 Cash Flow Forecast

Acct No	Description	First Quarter: January - March 2012				Year to Date 2012			
		Actual €	Budget €	Variance €	QTR 1 Actual €	QTR 2 Actual €	QTR 3 Actual €	QTR 4 Actual €	TOTAL Actual €
2	Income								
0000	Government								
0001	Annual	302,342	286,698	15,644	302,342	-	-	-	302,342
0002	Supplementary	-	-	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	-	-	-	-	-	-	-	-
0020	Bye-Laws								
0021	Community services	12,204	-	12,204	12,204	-	-	-	12,204
0036	Contravention of bye-laws	23,451	8,500	14,951	23,451	-	-	-	23,451
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	5,000	(5,000)	-	-	-	-	-
0090	Investment								
0091	Bank interest	3	-	3	3	-	-	-	3
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	34,458	3,000	31,458	34,458	-	-	-	34,458
TOTAL		372,458	303,198	69,260	372,458	-	-	-	372,458

1 Expenditure

1000 Personal emoluments

1100	Mayor's allowance	3,207	4,276	(1,069)	3,207	-	-	3,207
1200	Employees salaries and wages	27,402	27,207	195	27,402	-	-	27,402
1300	Bonuses	-	-	-	-	-	-	-
1400	Income supplements	825	879	(54)	825	-	-	825
1500	Social security contributions	2,597	2,282	315	2,597	-	-	2,597
1600	Allowances	1,175	-	1,175	1,175	-	-	1,175
1700	Overtime	2,652	1,051	1,601	2,652	-	-	2,652

2000 Operations and maintenance

2100	Utilities	13,310	17,700	(4,390)	13,310	-	-	13,310
2200	Materials and supplies	796	550	246	796	-	-	796
2300	Repair and upkeep	7,676	16,000	(8,324)	7,676	-	-	7,676
2400	Rent	2,930	2,970	(40)	2,930	-	-	2,930
2500	International memberships	-	-	-	-	-	-	-
2600	Office services	9,093	8,050	1,043	9,093	-	-	9,093
2700	Transport	1,821	5,200	(3,379)	1,821	-	-	1,821
2800	Travel	-	-	-	-	-	-	-
2900	Information services	1,362	1,375	(13)	1,362	-	-	1,362
3000	Contractual services	144,422	127,686	16,736	144,422	-	-	144,422
3100	Professional services	28,702	13,345	15,357	28,702	-	-	28,702
3200	Training	200	6,000	(5,800)	200	-	-	200
3300	Community and hospitality	8,130	4,850	3,280	8,130	-	-	8,130
3400	Incidental expenses	776	50	726	776	-	-	776
3500	Asset disposal	-	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-	-

7000 Capital expenditure

7001	Acquisition of property	-	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-	-
7200	Improvements	-	1,750	(1,750)	-	-	-	-
7300	Equipment	450	1,000	(550)	450	-	-	450
7500	Special programmes	18,147	-	18,147	18,147	-	-	18,147

TOTAL

SURPLUS/DEFICIT

275,673	242,221	33,452	275,673	-	-	-	-	275,673
96,785	60,977	35,808	96,785	-	-	-	-	96,785

Appendices

Statement of Comprehensive Income
for the period ended 31 March 2012

	2012	2011
	€	€
	Jan - Mar	Jan - Dec
Income		
Funds received from Central Government	302,342	1,176,201
Income raised under Local Council Bye-Laws	9,584	33,298
Income raised under Local Enforcement System	23,451	117,569
Investment Income	3	176
General Income	37,078	185,335
	<u>372,458</u>	<u>1,512,579</u>
Expenditure		
Personal Emoluments	(37,858)	(186,589)
Operations and maintenance	(150,254)	(636,186)
Administration and other expenditure	(149,756)	(740,493)
	<u>(337,868)</u>	<u>(1,563,268)</u>
Surplus/(deficit) for the period	34,590	(50,689)

Statement of Financial Position
as at 31 March 2012

	2012 € Jan - Mar	2011 € Jan - Dec
ASSETS		
Non-Current Assets		
Property, plant and equipment	3,473,585	3,535,780
	<u>3,473,585</u>	<u>3,535,780</u>
Current Assets		
Inventories	4,432	4,432
Receivables	285,765	321,997
Cash and cash equivalents	57,495	35,632
	<u>347,692</u>	<u>362,061</u>
Total Assets	<u><u>3,821,277</u></u>	<u><u>3,897,841</u></u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	1,579,190	1,544,598
Total equity	<u><u>1,579,190</u></u>	<u><u>1,544,598</u></u>
Non-Current Liabilities		
Long-term borrowings	333,225	333,225
Deferred UIF Grants	823,678	871,240
	<u>1,156,903</u>	<u>1,204,465</u>
Current Liabilities		
Payables	1,043,421	1,107,015
Deferred income	41,763	41,763
	<u>1,085,184</u>	<u>1,148,778</u>
Total Liabilities	<u><u>2,242,087</u></u>	<u><u>2,353,243</u></u>
Total equity and liabilities	<u><u>3,821,277</u></u>	<u><u>3,897,841</u></u>

LOCAL COUNCIL BIRKIRKARA
Details of Quarterly Depreciation Charge
for the period ended 31 March 2012

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	12,643	-	-	-	12,643
Office Furniture and Fittings	595	-	-	-	595
Urban Improvements	22,771	-	-	-	22,771
Office Equipment	772	-	-	-	772
Plant and Machinery	905	-	-	-	905
Special Programmes	43,106	-	-	-	43,106
TOTAL	80,792	-	-	-	80,792

LOCAL COUNCIL BIRKIRKARA
Details of Employees analysed per quarter
for the period ended 31 March 2012

Details	Amount			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
	€	€	€	€
Full-Time basis	6	-	-	-
Full-Time (Reduced Hours) basis	2	-	-	-
Part-time basis	-	-	-	-
TOTAL	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>